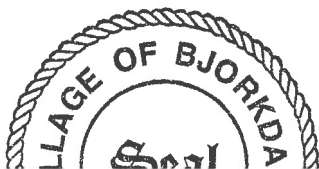

VILLAGE OF BJORKDALE

BYLAW NO 1-10

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Bjorkdale in the Province of Saskatchewan enacts as follows:

1. This bylaw may be referenced as the "Tax Incentives – Penalty Bylaw"
2. Due Date
Property and other taxes imposed by the Village of Bjorkdale are deemed to be imposed on the first day of January in each year and shall be due on December 31.
3. Penalty on Arrears of Taxes
 - (a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i. The method of calculating the penalty shall be a simple rate of 12% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - (b) The penalty charges are to be added to and shall form part of the tax roll.
4. Penalty on Current Taxes
The penalty charges are to be added to and form part of the tax roll.
5. Incentive Program – Prompt Payment
 - (a) Discounts shall be allowed from the time the notice of the levy is sent until October 31, to encourage prompt payment of:
 - i. the current year's taxes on property;
 - ii. special taxes;
 - iii. local improvement special assessments.
 - (b) Payments of current taxes received:
 - i. from the time the notice of the levy is sent until the end of August 31 shall be eligible for a discount of 7% of the amount paid;
 - ii. during the month of September shall be eligible for a discount of 6% of the amount paid;
 - iii. during the month of October shall be eligible for a discount of 5% of the amount paid.
6. Incentive Program – Prepayments
 - (a) From January 1 until October 31, discounts shall be allowed with respect to the prepayment of:
 - i. the current year's taxes on property;
 - ii. special taxes;
 - iii. local improvement special assessments.
 - (b) The rate of discount relative to prepayment of taxes:
 - i. during the months of January to August 31 shall be 7%;
 - ii. during the month of September shall be 6%;
 - iii. during the month of October shall be 5%.
7. Bylaw No. 3-85 and 4-85 are hereby repealed.
8. This bylaw shall come into force on January 1, 2010.

A handwritten signature in dark ink, appearing to read "B. J. J.", is written over a horizontal line.

MAYOR